

TREASURER

Responsibilities of the treasurer include overseeing the diocesan accounting system; serving as financial liaison to the Board of Trustees, Diocesan Council, Property Committee, Growth Fund Committee, Audit Committee, Budget and Assessments Working Group, and Compensation Committee; providing financial and employee benefit assistance to parishes and diocesan staff; managing the returned properties with assistance from the trustee's Property Committee; and working in conjunction with Canon Ted Babcock on administrative matters and employee benefits for the diocese.

Accomplishments and updates since the 2015 Convention include:

- The 2015 audit was completed and an unqualified opinion rendered by Maher Duessel.
- Assisted eight parishes in obtaining \$45k in grants from The Advancement Society to defray costs for various building maintenance projects.
- Conducted annual Treasurer's Training workshop with 22 attendees in February 2016. Topics included financial reporting, clergy/lay compensation and payroll, internal controls, taxes and IRS guidelines, parochial reports, and parish audits.
- Published a revised *Parish Guide to Grants and Loans*, which includes information regarding funding sources for building/maintenance projects, mission projects, clergy education, and books/related materials. This document is available on diocesan website.
- Provide payroll processing through ADP to five parishes at greatly reduced rates (annual cost ranges from \$150 to \$225). Others may contact Marlene Rihn for information.
- Provided volunteer audit teams for parishes unable to find qualified audit volunteers.
- Of 38 clergy/lay employees who enrolled in ECMT health plans for 2016, 15 (or 40%) selected High Deductible Health Plans (HDHP) with Health Savings Accounts (HSA). Bishop McConnell donated \$500 each to those employees' Health Savings Accounts.
- Two returned properties were sold during 2016. St. Martin's, Monroeville, was sold to Harvest Bible Chapel, which previously held services in Gateway Middle School. Christ the King, Beaver Falls, was sold to an individual with plans for a Christian ministry serving Geneva College students.
- Received \$497k unrestricted bequest from the estate of Margaret Zieg. \$257k was designated by trustees for cathedral renovations. The remaining \$240k was invested in the Growth Fund to increase the annual amount available for Growth Fund grants to parishes.
- Issued Growth Fund grants of \$46k to seven parishes in December 2015 and \$25k to three parishes to-date in 2016. Disbursed Growth Fund loans of \$83k to two parishes in 2016.
- 2016 Operating Budget provides \$142k in financial support to four rebuilding congregations and additional parishes in need of financial assistance.
- 2016 Operating Budget provided \$27k in Community Outreach Grants to Coal Country Youth Hangout, NYOP, Shepherd's Wellness, and Sheldon Calvary Camp and \$5k mission grant to Inabaknon Heritage Society, Philippines.

- 2016 Trustee grants provided \$20k to Sheldon Calvary Camp Capital Campaign and \$19.5k to Sheldon Calvary Camp for scholarships.

It is my privilege to serve as treasurer for the Episcopal Diocese of Pittsburgh.

Faithfully,
Kathi Workman