

TREASURER'S REPORT

Responsibilities include overseeing the diocesan accounting system; serving as financial liaison to the Trustees, Council, Property Committee, Growth Fund Committee, Finance & Investment Committee, Audit Committee, Budget and Assessments Working Group, and Compensation Committee; providing financial and employee benefit assistance to parishes and diocesan staff; overseeing employee benefits for the diocese; and overseeing returned properties with assistance and guidance from the Trustee Property Committee.

Senior Accountant and Assistant Treasurer Marlene and I have had a productive year. We have moved our daily accounting and bookkeeping work to Bookminders, which will allow us to rely on them for financial reporting and audit support. That frees us for more complex tasks, including working with the endowments. Marlene also continues to spend a significant amount of time directly serving congregations by providing payroll and bookkeeping functions.

Other updates through September 30:

- Based on the 2018 agreement with nine Anglican Church of North America (ACNA) parishes, annual payments totaling \$222,565 were received in 2025. All parishes, except one, are also up to date on 2026 payments, with \$113,838 received for the first three quarters of the year. ACNA funds which remain undesignated from prior year payments include \$3,800 in 2023 payments and \$195,533 in 2024 payments. The \$195,533 from 2024 payments will be drawn to support the 2027 budget.
- About 25% of the clergy/lay employees enrolled in Episcopal Church Medical Trust health plans for 2025 selected Consumer Directed Health Plans (CDHPs) with Health Savings Accounts (HSAs). Bishop Ketlen donated \$500 to each HSA. Annual enrollment period for 2027 health insurance runs from October 14 through November 20. Cost of most medical insurance plans provided by CPG increased by around 12.4% for 2027. A new PPO 70 plans has been added to help manage costs. (See 2027 Medical Benefits Guide in the Appendix section of this Preconvention Journal.)
- Trustees have approved Growth Fund grants of \$23,200 to 3 parishes with emergency repair and maintenance projects and a \$50,000 grant to one parish for revitalization through September 30 of 2026. The Trustees have approved a preliminary split of 50/50 between emergency grants and growth and revitalization grants for the 2027 Growth Fund allotment. Growth and revitalization grants will be reviewed by the Growth and Revitalization Committee for Trustee approval.
- The 2026 Operating Budget provided \$95,477 in financial support to reopened parishes/parishes in need of financial assistance and \$5,500 in Community Outreach Grants to Shepherd Wellness and Sheldon Calvary Camp.

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- Trustee grants in 2026 provided approximately \$22,000 to Sheldon Calvary Camp for summer scholarships, \$100,000 to Church of the Incarnation, \$145,000 to Trinity Cathedral for staffing, and \$85,000 to Trinity Cathedral for facilities renovations.
- Marlene Rihn is now treasurer of the Episcopal Church Women.

Respectfully submitted,

Canon Joann Saylor