

TREASURER'S REPORT

Responsibilities include overseeing the diocesan accounting system; serving as financial liaison to the Trustees, Council, Property Committee, Growth Fund Committee, Finance & Investment Committee, Audit Committee, Budget and Assessments Working Group, and Compensation Committee; providing financial and employee benefit assistance to parishes and diocesan staff; overseeing employee benefits for the diocese; and overseeing returned properties with assistance and guidance from the Trustee Property Committee.

I assumed the role of Treasurer in August 2025 following the resignation of the previous Treasurer hired in February. This would have been impossible were it not for the continuing support and experience of Marlene Rihn. Given her essential role in the endowment accounting, audit support, and all aspects of the diocesan finance work, she was promoted to Senior Accountant and Assistant Treasurer October 1. We are in the process of moving some of her daily accounting and bookkeeping work to Bookminders so that she can focus on the more complex accounting work. She will maintain her relationships in serving some of our smaller parishes.

Other updates through August 31:

- Based on the 2018 agreement with nine Anglican Church of North America (ACNA) parishes, annual payments totaling \$195.5K were received in 2024. All parishes, except one, are also up to date on 2025 payments, with \$170K received for the first half of 2024. ACNA funds which remain undesignated from prior year payments include \$142K in 2022 payments, and \$217K in 2023 payments. Approximately \$250K will be drawn to support the 2026 budget.
- Provided payroll processing through ADP Episcopal Payroll Services to 8 parishes at significantly reduced rates. (Contact Financial Administrator Marlene Rihn for information.)
- About 25% of the clergy/lay employees enrolled in Episcopal Church Medical Trust health plans for 2024 selected Consumer Directed Health Plans (CDHPs) with Health Savings Accounts (HSAs). Bishop Ketlen donated \$500 to each HSA. Annual enrollment period for 2026 health insurance runs from October 15 through November 21. Cost of most medical insurance plans provided by CPG increased by 7.5-8.5% for 2026. The PPO 90 plans are no longer options. (See 2026 Medical Benefits Guide in the Appendix section of this Preconvention Journal.)
- Trustees approved Growth Fund grants of \$127K and loans of \$80K to 9 parishes with urgent building maintenance projects.
- 2025 Operating Budget provided \$164K in financial support to reopened parishes/parishes in need of financial assistance and \$5.5k in Community Outreach Grants to Shepherd Wellness and Sheldon Calvary Camp.

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- Trustee grants provided \$22.4K to Sheldon Calvary Camp for summer scholarships, \$145K to Trinity Cathedral for staffing, and \$85K to Trinity Cathedral for facilities renovations.
- Marlene Rihn is now treasurer of the Episcopal Church Women.

Respectfully submitted,

Canon Joann Saylor