

## **CANON TREASURER**

### **Report to Diocesan Convention 2021**

Responsibilities include overseeing the diocesan accounting system, serving as financial liaison to the Trustees, Council, Property Committee, Growth Fund Committee, Audit Committee, Budget and Assessments Working Group, and Compensation Committee, providing financial and employee benefit assistance to parishes and diocesan staff, overseeing of employee benefits for the diocese, and overseeing returned properties with assistance from Administrative Specialist Jo Ann McLaughlin-Klemencic and guidance from the Trustee Property Committee.

I am especially grateful to Trustee and Property Committee Chair Eric Linn, Board of Trustees' President Jerry Stephenson, and Property Committee member Mike Donadee for their expert advice and assistance with the management and sales of under-utilized diocesan properties.

Updates since the 2020 Convention include:

- The 2020 audit was completed and an unqualified opinion rendered by Maher Duessel. (See Appendix section of this Preconvention Journal.)
- Based on the 2018 agreement with nine Anglican Church of North America (ACNA) parishes, annual payments totaling \$174k were received for 2020. The parishes are also up-to-date on 2021 payments, with \$85k received for the first half of 2021. ACNA funds which remain undesignated from prior year payments include \$64k in 2019 payments and \$54k in 2020 payments.
- Assisted 3 parishes in obtaining \$32k in grants from The Advancement Society to defray costs for roof replacements/structural issues (St. Stephen's-McKeesport roof \$10k, St. Thomas-Northern Cambria structural issues/roof \$10k, and Advent-Brookline roof \$12k).
- Provided payroll processing through ADP Episcopal Payroll Services to 8 parishes at significantly-reduced rates. (Contact Financial Administrator Marlene Rihn for information.)
- Organized volunteer audit teams to assist numerous parishes with their annual audits (with thanks to Sheila Stagnitta, Bob Eley, Gerry Dalton, Betti Rottschaefer, and Marlene Rihn for serving as volunteer auditors!)
- About 1/3 of the clergy/lay employees enrolled in Episcopal Church Medical Trust health plans for 2021 selected Consumer Directed Health Plans (CDHPs) with Health Savings Accounts (HSAs). Bishop McConnell donated \$500 to each HSA. Annual enrollment period for 2022 health insurance runs from October 27 through November 17. Cost of medical insurance plans provided by CPG increased by average of 8% for 2022. (See 2022 Medical Benefits Guide in the Appendix section of this Preconvention Journal.)
- Properties sold in 2021 included the following: St. Marys-Red Bank church and cemetery for \$20k (sale proceeds used to fund \$20k donation to Cemetery Maintenance Fund); St. Georges-Waynesburg church for \$180k (sale proceeds of \$168k deposited in Pool 1 fund for New Mission/Ministries – South); and Epiphany-Avalon church and rectory for \$250k (sale proceeds of \$232k deposited in Pool 1 fund for New Mission/Ministries – North).
- Approved Growth Fund grants of \$99k to 7 parishes with urgent building maintenance projects.
- Operating Budget provided \$121k in financial support to reopened parishes/parishes in need of financial assistance and \$22k in Community Outreach Grants to Coal Country

Youth Hangout, Inabaknon Heritage Society (Philippines), Shepherd's Wellness, and Sheldon Calvary Camp.

- Funding of \$49k for Parish Mission/Technology Grants and \$9k for Formation for Mission Grants remains available for grants to parishes. Both applications are available on the diocesan website.
- Trustee grants provided \$19.5k to Sheldon Calvary Camp for summer scholarships, \$20.5k to Church of the Ascension for bathroom remodeling (Emma Locke Fund), \$100k to Trinity Cathedral for staffing, and \$9.5k in matching funds to the St. Brendan's-Franklin Park mortgage loan repayment fund held in Vanguard.
- Received \$1.4 million from The Rev. Robert & Barbara Baur CRUT and the Robert Baur Trust. \$466.7k (1/3) was deposited to Morgan Stanley Pool 1 Board-Designated Funds with the spending policy designated to fund the diocesan operating budget according to the Baur's instructions. \$933.4k (2/3) was to be utilized at the discretion of the Trustees for religious, social, educational, cultural, and community service purposes, and the Trustees considered a list of nonprofit organizations named by the Baur family in determining the recipients of the first round of grant awards which totaled \$647.5k. An additional \$286k remains for future consideration and allocation by the Board of Trustees.
- Received \$120k Maplewood Foundation grant for development of the Episcopal Anglican House of Study at Pittsburgh Theological Seminary over a three-year period.
- Received \$30k Clergy Assurance Fund grant to offset cost of half-time Recovery Chaplain.

It is a blessing and privilege to serve as the Treasurer for the diocese and to work with each and every one of you. God bless you all in your ministry!

Faithfully,

Kathi Workman  
Canon Treasurer